

CRAYON

# Company History

Date	Event
1999	<ul style="list-style-type: none"> <li>• Today's Crayon Group AS was founded in 1999 under the name Office Systems ASA and started out as a Norwegian licensing company, specializing in providing software license solutions to its customers.</li> </ul>
2000	<ul style="list-style-type: none"> <li>• Office Systems ASA changed its company name to Inmeta ASA and was listed on Oslo Stock Exchange.</li> </ul>
2002	<ul style="list-style-type: none"> <li>• The former Crayon Group AS was incorporated in 2002.</li> </ul>
2005	<ul style="list-style-type: none"> <li>• Crayon Group AS established its business in Sweden.</li> <li>• Crayon Group AS started its Nordic expansion which was primarily driven by customers.</li> </ul>
2007	<ul style="list-style-type: none"> <li>• Crayon Group AS expanded into Denmark and Finland.</li> </ul>
2009	<ul style="list-style-type: none"> <li>• Crayon Group AS established operations in Germany.</li> <li>• This was the beginning of Crayon Group AS' strategy to become leading on SAM in Europe.</li> </ul>
2011	<ul style="list-style-type: none"> <li>• On 21 March 2011 Crayon Group AS merged with Inmeta ASA, with Inmeta ASA as the surviving entity.</li> <li>• Following the merger, Inmeta ASA changed its company name to Inmeta Crayon ASA.</li> <li>• Inmeta Crayon ASA acquired MAP Licence AS, a group operating within the SAM segment with operations in Norway, Sweden and Finland.</li> <li>• Inmeta Crayon ASA also acquired Lenco AS, a software solution company for military maps.</li> <li>• On 3 November 2011, the Company was established under the company name Metallic Invest AS.</li> <li>• On 8 December 2011, Norvestor VI L.P announced its recommended cash offer for Inmeta Crayon ASA through the Company (named Metallic Invest AS at this time)</li> </ul>
2012	<ul style="list-style-type: none"> <li>• On 27 January 2012, Norvestor VI L.P. completed the acquisition of approximately 95% of the shares in Inmeta Crayon ASA through the Company.</li> <li>• The Company changed its name from Metallic Invest AS to Inmeta Crayon Holding AS.</li> <li>• The Company's acquisition of the remaining shares in Inmeta Crayon ASA was effectuated during February 2012 whereby the Company became the holder of 100% of the shares in Inmeta Crayon AS.</li> <li>• Following the acquisition, Inmeta Crayon ASA was delisted from the Oslo Stock Exchange and converted into a private limited liability company.</li> <li>• The Group, with the Company as the ultimate parent company, was formed.</li> <li>• Crayon acquired Again A/S in Denmark and NSA AS in Norway.</li> <li>• Crayon entered into France and Dubai in UAE, its first non-European market.</li> <li>• CRM Insight AS was established – carve out from Inmeta Consulting AS.</li> </ul>

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2013	<ul style="list-style-type: none"> <li>The Group was re-branded. The Company changed name from Inmeta Crayon Holding AS to its current company name Crayon Group Holding AS, and Inmeta Crayon AS was renamed to Crayon Group AS. Again A/S in Denmark was renamed to Crayon A/S, and the former Crayon A/S was renamed to Ellekær 9 A/S.</li> <li>New start-ups in Iceland and the Netherlands.</li> <li>In February 2013, the Company entered the UK market by completing the acquisition of FAST Limited in the UK.</li> <li>In 2013 both Lenco AS and NSA AS were unwinded.</li> </ul>
2014	<ul style="list-style-type: none"> <li>CRM Insight AS was divested in March 2014.</li> <li>Crayon acquired a majority stake in Kryptos (an xSP player in India) in July 2014.</li> <li>Crayon acquired OPEN distribution rights from Open Kerfi, and Ice Distribution on Iceland was incorporated holding these OPEN distribution rights.</li> <li>New start-ups in Austria, India, Singapore, Malaysia, Saudi Arabia, Spain and Portugal.</li> <li>Crayon UK was incorporated functioning as the parent company of Fast Limited.</li> <li>A MNOK 650 bond was issued and later listed on Oslo Stock Exchange in December.</li> </ul>
2015	<ul style="list-style-type: none"> <li>Crayon acquired Atria Malaysia/Singapore, a company set out to be a leading expert in Microsoft SPLA and cloud licensing solutions to the Singapore and South East Asian market.</li> <li>Crayon acquired Software Wholesale Inc. USA, volume licensing, cloud and software optimisation services company based in Colorado.</li> <li>Crayon acquired Anglepoint USA, a company operating within the SAM segment in the U.S., stationed in Silicon Valley, CA, USA.</li> <li>Crayon acquired Puzzlepart Norway as part of its ongoing expansion of its global cloud-based services business. Puzzlepart has had a rapid growth into a leading global provider of cloud-based services and enterprise applications running on Microsoft Office 365 and SharePoint technology.</li> <li>New start-ups in Switzerland, the Philippines, Indonesia and the U.S.</li> </ul>
2016	<ul style="list-style-type: none"> <li>In January, FAST merged into Crayon UK and Crayon Cloud Consulting GmbH merged into Crayon Deutschland GmbH.</li> <li>Crayon acquired all assets (i.e. an asset purchase) from InfraHouse P/S in Denmark as part of its ongoing expansion of its global cloud-based services business. InfraHouse has specialized in technical cloud solutions built on Microsoft's technology platforms. The acquiring Crayon company was Ellekær 9 A/S which was later renamed to Crayon Consulting A/S.</li> <li>Crayon acquired the remaining 20% of Kryptos in May.</li> </ul>
2017	<ul style="list-style-type: none"> <li>The Company completed the refinancing of the bond issued in 2014 ("CGH01") through the issuance of a NOK 600 million senior secured bond ("CRAYON02") and secured a NOK 200 million revolving credit facility.</li> </ul>