

INVESTOR RELATION POLICY

This investor relations policy (the "**IR Policy**") is based on Oslo Børs' rules, regulations and recommendations for listed companies, in particular the Oslo Børs Code of Practice for IR, last amended on 1 March 2017 (the "**IR Code**").

1 PURPOSE

This IR Policy shall help Crayon build trust and awareness in the investor community by ensuring that investor relation activities are conducted in compliance with relevant rules, regulations and recommended practices.

The policy shall help ensure that shareholders, potential investors, the market in general and other stakeholders shall gain simultaneous access to accurate, clear, relevant, comprehensive and up-to-date information about Crayon.

Good relations and an open, active dialogue with shareholders, potential investors, analysts and other participants in the capital markets shall build trust and contribute to reduced costs of capital for Crayon.

This policy shall also contribute to the management and the board of directors of Crayon obtaining information about the market's views and opinion on Crayon.

Crayon's Investor Relations team (the "**IR Team**") comprises the chief executive officer, the financial officer and the investor relations officer.

2 SHAREHOLDER CONTACT AND COMMUNICATION WITH THE FINANCIAL MARKET

All communication with shareholders shall be on an equal treatment basis and in compliance with applicable laws and regulation. Crayon shall continually provide its shareholders, Oslo Børs and the securities market and financial market in general with timely and precise information about Crayon and its operations.

The IR Team is responsible for all day-to-day contact with Crayon's shareholders on behalf of the Company.

Inside information shall be dealt with in compliance with the Company's instruction for handling of inside information. The IR Team may continually communicate with shareholders for the purposes of developing an understanding of which matters affecting Crayon from time to time that are of particular importance to its shareholders. The IR Team will in such cases ensure that the communication with shareholders is in compliance with the provisions of applicable laws and regulations, and consistent with the principle of equal treatment of shareholders.

Relevant information about Crayon shall be given in the form of annual reports, half-year reports, quarterly reports, press releases, notices to the stock exchange and investor presentations in accordance with what is deemed appropriate from time to time. All such information shall be published on the Crayon Group's website, www.crayon.com. Crayon shall offer subscription service for stock exchange announcements and press releases.

3 POLICY

Crayon complies with the IR Code. Any future deviations from the IR Code will be explained, as required by the IR Code.

Disclosure and reporting to the financial markets and contact with shareholders, investors and analysts shall be based on the following main principles:

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- (i) *Compliance with laws and regulations:* All disclosure, communication and reporting shall be in compliance with the applicable laws and regulations from time to time, in particular the Norwegian Securities Trading Act, the Norwegian Accounting Act and Oslo Børs' continuing obligations for listed companies. Crayon shall also comply with the relevant recommendations and market practices for reporting financial and other investor relations information.
 - (ii) *Inside information:* Unless exceptions apply and are invoked, Crayon shall promptly disclose all inside information (as defined by the Norwegian Securities Trading Act).
 - (iii) *Language:* All financial and other investor relations information shall be published in English.
 - (iv) *Information on value drivers:* Crayon shall publish accurate and relevant information about its historical earnings, operations, outlook and any other information that Crayon has defined as significant and relevant for the shares. Such information shall be balanced and consistent over time.
 - (v) *Guiding:* Crayon shall not publish specific guiding on the Crayon Group's future financial results. Crayon operates in accordance with a set of financial and non-financial strategic targets established by the board of directors. These targets govern Crayon Group's operations within a defined strategic period.
 - (vi) *Quiet period:* Investor and analyst meetings shall not be held in the last three weeks prior to the presentation of results. In the same period, no comments shall be made to the media or other external parties regarding Crayon Group's earnings and outlook.
 - (vii) *Information on the Company's website:* Crayon shall comply with the principles of the IR Code in respect of disclosing information to shareholders and the market on the Company's website as further set forth therein. Crayon shall follow the Norwegian Code of Practice for Corporate Governance, including the code's principles regarding transparency, equal treatment of shareholders and disclosure of relevant information. Information shall therefore be available on www.crayon.com and other places where it is relevant.

4 INVESTOR RELATIONS EVENTS AND ARENAS

In addition to making information easily available on a timely basis to shareholders and the financial markets in general, the IR Team shall prioritize raising awareness of, and interest in, Crayon and its shares among various market participants - both nationally and internationally.

To help promote this goal, the following meetings and presentations shall be held:

<i>Event</i>	<i>Description</i>
<i>Annual report</i>	<p>The presentations shall be available via webcast on www.crayon.com.</p> <p>Annual reports shall be published within three months after the end of the financial year, unless the Company has published a quarterly report for the fourth quarter within this deadline.</p>
<i>Half year and quarterly reporting</i>	<p>Open results presentations shall be held for investors, analysts and other stakeholders.</p> <p>The presentations shall be available via webcast on www.crayon.com.</p> <p>Half year reports and quarterly reports shall be published within 45 days after the end of the half year term or quarter. The reporting dates shall be stated in the financial calendar on www.newsweb.no and www.crayon.com.</p>
<i>Investor and analyst meetings</i>	<p>Crayon shall hold regular meetings with investors and analysts.</p> <p>Crayon's ability to provide information about to individual market participants, including investors and analysts, is limited by regulations applicable to listed companies, including the rules on good stock exchange practices, and the general requirement of equal treatment.</p> <p>All presentations used in the meetings will be available on www.crayon.com.</p>
<i>Capital Markets Day</i>	<p>Crayon will consider holding a capital markets day when appropriate to keep the market up to date on development, strategy and outlook. capital market days will be open to all who wish to attend, and the presentations will be made available on www.crayon.com.</p>
<i>Conferences, seminars, symposia, etc.</i>	<p>Representatives from Crayon's management will participate in various conferences and seminars where relevant.</p> <p>All relevant presentations held by Crayon Group's management will be published on www.crayon.com.</p>